



BEARFACTS 1989 – 1999

Lafayette (MSA) [29180]

Lafayette is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 238,334 ranked 172nd in the nation.

PER CAPITA PERSONAL INCOME

In 1999 Lafayette had a per capita personal income (PCPI) of \$23,430. This PCPI ranked 210th in the United States and was 84 percent of the national average, \$27,939. The 1999 PCPI reflected a decrease of 1.3 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Lafayette was \$14,510 and ranked 299th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Lafayette had a total personal income (TPI) of \$5,584,200*. This TPI ranked 174th in the United States. In 1989 the TPI of Lafayette was \$3,016,406* and ranked 181st in the United States. The 1999 TPI reflected a decrease of 0.6 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lafayette. In 1999 net earnings accounted for 69.6 percent of TPI (compared with 69.4 in 1989); dividends, interest, and rent were 17.2 percent (compared with 19.2 in 1989); and personal current transfer receipts were 13.2 percent (compared with 11.4 in 1989). From 1998 to 1999 net earnings decreased 1.8 percent; dividends, interest, and rent increased 0.3 percent; and personal current transfer receipts increased 5.2 percent. From 1989 to 1999 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 8.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Lafayette decreased from \$4,910,552* in 1998 to \$4,747,204* in 1999, a decrease of 3.3 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$2,526,935* to the 1999 estimate was 6.5 percent. The average annual growth rate for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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